

## **PRESS RELEASE**

### **FIRST COMMERCE BANK CLOSES HIGHLY SUCCESSFUL STOCK OFFERING**

**OCTOBER 4, 2013**

Lakewood, NJ – First Commerce Bank is pleased to announce the closing of its recent stock offering. The highly successful effort raised \$11,000,000 in new capital to fuel the growth of the Bank as it expands into new markets.

Chairman Abraham S. Opatut stated “We are humbled by the support of our shareholders, founders and customers. Their trust in us is reflected not only in the overwhelming acceptance of this stock offering, but in the amount of new business they refer to us.”

“The additional funds raise our legal lending limit to \$6 million and allow for the expansion of our branch network and market presence,” said C. Herbert Schneider, President and CEO. “With \$50,000,000 to lend, we invite everyone to experience our exceptionally fast loan turnaround. First Commerce Bank customers get to the closing table when other banks are still reviewing the application.”

The Bank provides community banking in Ocean, Monmouth and Bergen counties and will celebrate the opening of its’ fourth branch at 1008 Teaneck Road in Teaneck, NJ this month. Another new branch is slated to open in Englewood, NJ early next year.

#### About First Commerce Bank

Opened in January 2006 under the name of Northern State Bank, First Commerce Bank is an FDIC insured community bank serving Ocean, Monmouth and Bergen counties. Personal service and quick loan decisions combined with our convenient delivery channels help our clients to grow and prosper in today’s competitive market.

For more information, please visit the Bank’s website at [www.firstcommercebk.com](http://www.firstcommercebk.com).