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Dear Shareholder:

The financial performance of First Commerce Bank for the first quarter, 2014 has again exceeded expectations. We are pleased to share with you our unaudited results and discuss our current and future activities.

As of March 31, 2014, our total assets were \$357.7 million versus \$243.2 million as of March 31, 2013. This represents a \$114.6 million, or 47.1%, increase period over period. As of December, 2013, total assets were \$342.0 million, thus indicating a \$15.8 million or 4.6% increase in the first quarter of 2014.

As of March 31, 2014, net loans were \$305.1 million representing a \$94.6 million or 44.9% increase over total net loans for March 31, 2013 of \$210.5 million. Total net loans increased \$20.1 million, or 7.1% since year end 2013, when they totaled \$285.0 million.

Total deposits increased \$95.9 million or 46.3% from \$207.2 million in March 31, 2013 to \$303.1 million on March 31, 2014. Since year-end 2013, total deposits increased from \$287.4 million to \$303.1 million representing a \$15.7 million or 5.5% increase.

Net income for the first quarter of 2014 was \$994,526 versus \$854,040 for the first quarter of 2013. This represents a \$140,486 or 16.4% increase. Total capital as of March 31, 2013 was \$28.4 million compared to \$42.6 million as of March 31, 2014 representing a \$14.2 million or 50% increase. The capital increase reflects the \$11.0 million capital offering during the 3rd quarter of 2013 and earnings of over \$3.0 million in 2013.

As we send this letter to our Shareholders, we are pleased to inform you that our 5th retail banking center opened in Englewood on April 30, 2014. We are also proud to inform you that both Allentown, opened in May 2013 and Teaneck, opened in October 2013, each have in excess of \$25.0 million in deposits. Moreover, both the Closter office and the Lakewood office continue to be the pillars of our retail banking centers with each having in excess of \$100.0 million in deposits.

Our loan volume has continued to be beyond expectations and has fueled the profitable growth of the Bank. This has enabled the Bank to reward its depositors with interest rates above market. The loan demand also is a reflection of an energetic and truly outstanding group of lenders, loan closers and loan administration staff.

GREAT RATES, GREAT SERVICE, GREAT PEOPLE

The Bank has completed negotiations on a retail banking site in Robbinsville Township which is expected to open in the 3rd quarter of 2015. There are continuing negotiations on retail branch sites in Freehold Township and Montvale. We will continue to evaluate new sites for our retail banking centers. We have also evaluated, and will continue to evaluate, opportunities to acquire other financial institutions. To date, there has not been an opportunity that would enhance franchise value within our strategic plan.

We continue to expand our SBA program as well as the development of other non-interest income alternatives. Currently, we have entered into a referral agreement with Fusion Employer Services, a Professional Employment Organization (PEO). Fusion offers all aspects of a turn-key human resources infrastructure to small and medium size businesses including First Commerce Bank. Not only do many clients find it cost effective to outsource these responsibilities, they also find it enables them to dedicate more time to their business.

Two other companies to which we are referring our customers are Banquest Payment Systems and Nationwide Merchant Services. Banquest will provide credit card processing through our Central and Southern branches while Nationwide will service our Bergen County franchise. Both firms offer attractive rates along with highly personalized service.

Following substantial analysis, the Bank has chosen not to pursue the implementation of a conforming residential mortgage program. With regulatory challenges effecting the residential mortgage market, and the heightened expenses associated with implementation, we believe such an initiative would not enhance franchise value in a 4-6 year timeframe.

The mission of First Commerce Bank is to build franchise value over several years. If the goal was current earnings, then it becomes a short-term goal and a short term vision. Presently, the strategic goal is to build long-term franchise value.

We thank you for the continued confidence that you have given to the Directors, Management and Staff.



Abraham S. Opatut
Chairman of the Board



C. Herbert Schneider
President & CEO