



phone: 732-364-0032 | 105 RIVER AVE  
fax: 732-364-0042 | LAKEWOOD, NJ 08701  
WWW.FIRSTCOMMERCEBK.COM

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To the Shareholders of First Commerce Bank:

The year 2013 will be remembered by the Shareholders as one with many achievements that should set the platform from which First Commerce Bank will continue to experience solid, organic growth. Through the year, your Bank's achievements far exceeded expectations as to financial performance and franchise expansion. We are pleased to provide you with our financial performance for 2013 as well as other achievements and future plans:

- Total assets increased from \$226.0 million on December 31, 2012 to \$342.0 million as of December 31, 2013. This represented a \$116.0 million or 51.3% increase.
- Total gross loans increased from \$194.9 million on December 31, 2012 to \$289.7 million on December 31, 2013. This was an increase of \$94.8 million, or 48.6%.
- Total deposits increased from \$191.7 million on December 31, 2012 to \$287.4 million on December 31, 2013. The increase was \$95.7 million, or 49.9%.
- Net Income for 2013 was \$3,522,888 versus \$827,467 in 2012 or a \$2,695,421 increase.
- Total capital increased from \$27.6 million on December 31, 2012 to \$41.6 million on December 31, 2013. The increase was \$14.0 million, or 50.7%. This includes \$11.0 million raised in the 2013 Capital Offering.

As of December 31, 2013, the Bank maintained a Tier 1 leverage Capital Ratio of 12.35% which exceeds the well-capitalized regulatory level of 5% and provides capital for future growth.

During 2013 and into 2014, there were many accomplishments which we wish to share with you. Each event is consistent with our Strategic Plan and driven by our core mission. The program and the achievements are varied and special.

- In January, 2013, the Bank acquired a former Bank of America branch office in Allentown. With operations beginning in May, 2013, total deposits have exceeded \$23.0 million.
- In March, 2013, the Bank opened its new Operations Center adjacent to the corporate offices. The Bank now occupies approximately 15,000 square feet at the Lakewood location.
- In July, 2013, the Bank received regulatory approval for a branch office in Englewood, that is expected to open in early April, 2014.
- In July, 2013, the Bank acquired ownership of its office building in Closter, which houses a branch office and regional staff.
- In August, 2013, the Bank executed a referral agreement with Fusion Employer Services with the objective of creating fee income opportunities.

GREAT RATES, GREAT SERVICE, GREAT PEOPLE

- In August, 2013, the Bank closed on a Capital Offering raising \$11.0 million. The Offering was substantially over subscribed.
- In October, 2013, the Bank began operations in Teaneck with total deposits now exceeding \$19.0 million.
- In November, 2013, the Bank purchased the Teaneck branch building, giving the Bank opportunity to lease out an additional 6,000 square feet of space not currently needed for Bank operations.
- In December, 2013, the Bank executed a lease for a new branch office building in Robbinsville which is scheduled for opening during the third quarter 2015.

The Board of Directors believes that the current economic climate provides your Bank with unique opportunities to expand its franchise into new markets for the optimum goal of maximizing shareholder value. Our primary goal is not current, short-term income, but the achievement of long-term value. Over the next two to three years, the Bank plans to expand into Freehold Township, Montvale, Marlboro Township, Robbinsville Township and Glen Rock. The Bank has been approached to consider acquisitions, but believes organic growth is preferable as long as it is sustainable.

During 2014, the Bank plans to implement the following strategic objects in addition to the planned branch expansion:

- Completion of a new contract for core-processing and implementation during 2014.
- Expand residential mortgage program to include an array of conforming residential mortgage options.
- Seek continued expansion of SBA lending program.
- Introduce Physicians Relationship account package.
- Initiate new Merchant Referral program.

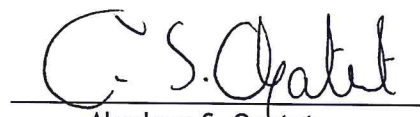
The Bank continues to grow while being confronted with economic uncertainties, both nationally and internationally. We have remained steadfast in executing our Strategic Plan while focusing singularly on our core knowledge, experience and simplicity. We will continue to execute what, we as a family, do best.

To our shareholders of First Commerce Bank, we extend our sincere appreciation for the confidence shown in our Directors, Management and Staff. Moreover, we wish to note that our employees are very special and uniquely talented. As a family, they are exceeded by no other bank in their commitment to excellence.

On behalf of the Directors and Staff of First Commerce Bank, thank you for your trust and loyalty.

Very truly yours,

  
C. Herbert Schneider  
President & CEO

  
Abraham S. Opatut  
Chairman of the Board