

Northern State Bank Announces Name Change To First Commerce Bank; Board Declares 5% Stock Dividend

Monday, June 06, 2011

Lakewood, N.J. – Northern State Bank announced today that effective June 6, 2011, the Bank's name changed to First Commerce Bank. The Bank's shareholders approved the name change at the April annual shareholders meeting. Chairman Abraham S. Opatut stated: "With our opening in Lakewood, we believe the new name better fits the Bank's markets and better reflects our business plan."

Separately, the Bank announced that its Board of Directors has declared a 5% stock dividend payable on July 18, 2011 to shareholders of record as of July 5, 2011. Mr. Opatut stated that "we declared this stock dividend as a down payment on the return we intend to provide our investors and to reward them for the faith they showed in investing in the Bank."

First Commerce Bank is a New Jersey chartered commercial Bank with offices in Closter and Lakewood, New Jersey. As of March 31, 2011, the Bank had total assets of \$97.7 million and total deposits of \$76.2 million and total loans of \$63.8 million.