



phone: 732-364-0032 | 105 RIVER AVE
fax: 732-364-0042 | LAKEWOOD, NJ 08701
WWW.FIRSTCOMMERCEBK.COM

October 31, 2013

Dear Shareholder:

The financial performance of First Commerce Bank for the first nine months of 2013 has exceeded expectations. We are pleased to share with you the financial information as well as discuss current and future activities that will support the execution of the strategic goals of First Commerce Bank.

Although this information is unaudited, the Bank believes that it is an accurate representation of the financial performance of First Commerce Bank. As of September 30, 2013, total assets were \$308.9 million versus \$211.7 million as of September 30, 2012. This represents a \$97.2 million or 45.9% increase period over period. As of year end 2012, total assets were \$226.0 million, thus, indicating an \$82.9 million or 36.7% increase in the first nine months of 2013.

As of September 30, 2013, net loans were \$264.1 million representing a \$92.4 million or 53.8% increase over total net loans at September 30, 2012 and \$72.4 million or 37.8% increase over year-end 2012 total net loans of \$191.7 million. Total deposits increased \$78.3 million or 43.7% from \$179.4 million as of September 30, 2012 to \$264.1 million as of September 30, 2013. Since December 31, 2012, total deposits increased from \$191.8 million to \$264.1 million representing a \$72.3 million increase or 37.7%.

On September 30, 2013, total capital was \$40.3 million versus \$27.7 million on September 30, 2012, representing a \$12.6 million or 45.5% increase. Compared to December 31, 2012, total capital at September 30, 2013, showed a 46.0% increase. This is due to your Bank having completed a very successful Capital Offering in raising \$11.0 million dollars of new equity capital during the 3rd quarter 2013. Originally, the plan was to raise \$7.0 million, with the right to increase the offering to \$8.0 million. Due to overwhelming investor interest, the Board approved an increase to \$11.0 million in late July, and the Offering closed at \$11.0 million on August 26, 2013, well earlier than the original anticipated date of September 30, 2013. The increase in total capital from the Offering was also augmented by our retained earnings. With a current capital level of \$40.3 million, the Bank is well positioned to continue its growth and enhancement of franchise value.

As to branch expansion, the Teaneck Office officially opened on October 21, 2013 with great excitement and enthusiasm. The planned Englewood Office is expected to open the second week in March, 2014. Currently, we are in early lease negotiations for a location in Freehold Township. If successful, the planned opening is for September, 2014. Furthermore, we have

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identified a site in Robbinsville Township, New Jersey with lease negotiations close to completion. The branch should open in the third quarter, 2015 following developer approval and development completion. Furthermore, new site locations are being evaluated on an ongoing basis for expansion in Bergen County and Monmouth County.

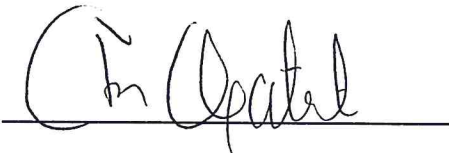
In early July, 2013, the Bank purchased the office building in Closter to control its future. The transaction will have a very positive effect on income. The Closter office has grown from roughly \$55.0 million in deposits as of December, 2010 to over \$150.0 million in September, 2013.

The Bank continues to successfully implement its SBA program. Through the completion of the SBA's fiscal year, September 30, 2013, First Commerce Bank was number 29 out of 114 in total loans closed and number 2 in Ocean County. The Bank has also entered into a Referral Marketing Agreement with Fusion Employer Services, a Professional Employer Service Organization headquartered in Lawrenceville, New Jersey. Fusion currently services First Commerce Bank. We highly recommend them to our business clients. We plan to establish a referral agreement for Merchant Services during the first quarter, 2014. These new relationships are expected to generate meaningful fee income. As to establishing a conforming residential mortgage program, the Bank expects to have the appropriate management to lead this initiative by March, 2014.

The employees of First Commerce Bank are the very best and are exceeded by none. We are committed to their professional development and thank them for their hard work. Furthermore, without our customers and their commitment, there would not be a First Commerce Bank.

We wish to thank our Founders, Shareholders and Advisory Board members for your continued confidence in the Directors, Management and Staff of your Bank. We hope that each of you bank with your bank and share in the experience.

Very truly yours,



ABRAHAM S. OPATUT
Chairman of the Board



C. HERBERT SCHNEIDER
President & CEO