

PRESS RELEASE

FIRST COMMERCE BANK

CONTINUED GROWTH AND ENHANCED PROFIT

First Commerce Bank, headquartered in Lakewood, New Jersey and Northern State Bank, a division of First Commerce Bank in Closter, New Jersey, are pleased to announce net income for the first 6 months of 2012 of \$601,436 which compares to a loss of \$55,958 for the full year 2011. Total assets grew from \$154.6 million as of December 31, 2011 to \$194.3 million as of June 30, 2012 or 25.7%. Total net loans grew from \$112.8 million to \$153.7 million or 36.2% and total deposits grew from \$131.4 million to \$162.5 million or 23.7% during the same period. Growth occurred in both the Bank's Bergen and Ocean County markets.

President and CEO C. Herbert Schneider expressed "confidence in the Bank's loan, deposit and asset growth, which contributed to our financial performance. The Bank is in a strong capital position which will allow us to continue our growth," He noted that the Bank was planning two additional branches for 2013, subject to regulatory approval. The first would be in Teaneck, in Bergen County and the second in Freehold, in Monmouth County.

Chairman Abraham S. Opatut stated that "We are pleased with the progress of First Commerce Bank since recapitalizing Northern State Bank in December, 2010 and the substantial growth experienced by First Commerce Bank. Working through the economic challenges will require patience and diligence."