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Dear Shareholder:

First Commerce Bank has continued its remarkable performance notwithstanding the continuation of a low interest rate environment where most financial institutions continue to experience interest margin compression. Moreover, the economy continues to grow at a very slow pace. The Directors and Senior Management team continue to address the challenges created by the interest rate environment and economy in a very positive and strategic manner.

Within this context, your Bank has embarked on a Capital Offering to raise up to \$25.0 million in new capital to enhance the strategically controlled growth of First Commerce Bank. Thus far, the response to the Capital Offering by current shareholders and new investors surpasses all expectations. We urge you to invest quickly before the Offering is fully subscribed.

We also wish to present the Unaudited Financial results for June 30, 2016. These financial results continue to surpass all expectations, past and present.

1. Total Assets increased from \$594,119,802 on June 30, 2015 to \$758,444,419 June 30, 2016. This represents an increase year over year of \$164,324,617 or 27.7%. Versus year-end 2015 total assets of \$669,226,698, this represents a 6 month increase of \$89,217,721 or 13.3%.
2. Gross Loans as of June 30, 2016 were \$701,336,473. Compared to June 30, 2015 Gross Loans of \$534,885,506, this represents a 12 month increase of \$166,450,967 or 31.1%. As of year-end 2015, Gross Loans were \$620,063,913, representing a 6 month increase of \$81,272,560 or 13.1%.
3. Total Deposits as of June 30, 2016 were \$670,510,980 versus total deposits of \$526,995,145 as of June 30, 2015. This reflects an annual increase in deposits of \$143,515,835 or 27.2%. At year-end 2015, total deposits were \$588,476,056 representing an \$82,034,924, or 13.9% increase for the 6 month period.
4. Net Income for the first 6 months of 2016 was \$5,847,244 versus \$3,123,531 for the first 6 months of 2015. The 6 month results reflect an increase of \$2,723,713, or 87.2% over the prior year period. Full year 2015 net income results were \$7,568,297.

GREAT RATES, GREAT SERVICE, GREAT PEOPLE

5. Total Capital as of June 30, 2016 was \$63,804,770 compared to total capital of \$49,584,143 on June 30, 2015 representing a 12 month increase of \$14,220,627 or 28.7%. As of December 31, 2015, total capital was \$57,443,451 showing a 6 month increase of \$6,361,319 or 11.0%.

During the second quarter, the Bank opened its eighth retail branch location in Robbinsville Township, Mercer County, on May 28, 2016. Within 3 months, total deposits have grown to \$20.0 million. In each of our communities, First Commerce Bank is recognized as a leader and has been well received by the community. Furthermore, the Financial Regulatory Group reported as of June 30, 2016, First Commerce Bank was ranked number 2 in overall performance among financial institutions headquartered in New Jersey.

The following chart represents the Bank's capital position relative to regulatory requirements. Through June 30, 2016, First Commerce Bank remains well capitalized which permits the Bank to continue its growth.

	Regulatory Adequately/ Well-Capitalized	First Commerce Bank
Tier 1 Leverage Capital Ratio	4.0%/5.0%	8.51%
Common Equity Tier 1 Risk-Based Capital	4.5%/6.5%	9.23%
Tier 1 Risk-Based Capital Ratio	6.0%/8.0%	9.23%
Total Risk-Based Capital Ratio	8.0%/10.0%	10.48%
Capital Conservation Buffer	0.629%	2.48%

As the growth of the Bank's total assets and total loans continues to outpace growth in capital, the Bank anticipates that future planned growth will necessitate increasing current levels of capital. As a result, the Bank initiated a new Capital Offering in early July, 2016, to raise up to \$25.0 million in new capital. Projections show capital increasing by year-end 2016 to approximately \$92.0 million if fully subscribed. This capital will enable the Bank to solidify its foundation and to continue to experience the growth called for in its strategic plan. Retail branch expansion will occur both in North Jersey, to include Bergen and Passaic Counties, as well in Central Jersey to include Ocean, Monmouth, Mercer and Middlesex Counties. The two markets with unique and distinctive demographics have served to strengthen the Bank through broader diversification.

There continues to be a rapid consolidation of financial institutions in New Jersey. The Directors and Senior Management believe that there will be significant opportunities for internal growth as well as selective acquisition opportunities for external growth. These strategic options will enhance geographic growth, financial performance and franchise value. The expansion will be controlled, deliberate and strategic. Anticipated expansion would include 6 to 8 new retail branch locations with total assets reaching \$1.3 billion within 4 years.

Since January 1, 2011, the Bank has grown exponentially. In your review of the Offering Circular and the recent Shareholder letters, you clearly know the history of First Commerce Bank. The Bank's strategy has fundamentally been "keep it simple and stay in the box." The Bank does not offer a myriad of

products and services to be all things to all customers. The mission is to emphasize service, efficiency and quick decisions in an environment of outstanding service to the customer each and every day.

In conclusion, we share with you that our family of employees is expanding every day. Each believes in the mission of the Bank and are supportive of one another. Never have we experienced such a talented, energetic, and honest group of individuals who collectively form a superior group. We are blessed and thank them each day for trusting and believing in our family.

On behalf of our Directors, Senior Management and employees, we thank you, our Shareholders for trusting in us. Without your conviction, our success - past, present and future – could not be achieved.



C. HERBERT SCHNEIDER
President & CEO



ABRAHAM S. OPATUT
Chairman of the Board

We ask you to invest in this Capital Offering as it is probably the last opportunity to acquire new common shares in First Commerce Bank. Please refer family, friends and associates. Contact: Cheryl Gertner, Investor Relations by email cgertner@firstcommercebk.com or by phone 732-719-6520.

We ask that each of you maintain active deposit relationships with First Commerce Bank and refer family, friends and associates.

We ask that each of you borrow, personally and business, from First Commerce Bank and refer family, friends and associates.