

First Commerce Bancorp, Inc. Reports First Quarter 2026 Results and Declares a Cash Dividend

Lakewood, N.J., April 27, 2026 – First Commerce Bancorp, Inc. (the “Company”), (OTCID: CMRB), the holding company for First Commerce Bank (the “Bank”), today reported net income of \$3.5 million for the three months ending March 31, 2026, as compared to \$1.7 million for the three months ending March 31, 2025, respectively. Basic earnings per common share for the three months ending March 31, 2026, was \$0.18, compared to \$0.08 for the three months ending March 31, 2025. The Board of Directors has unanimously declared a cash dividend of \$0.05 per common share for shareholders of record on May 13, 2026, with a payable date of May 28, 2026.

President & CEO Donald Mendiak commented, “The growth in loans receivable and investment securities and operational results during the first quarter of 2026 demonstrate the continuation of the successful execution of the organic growth initiatives established and enacted starting with the first quarter of 2025. Net income on both a year-over-year and linked quarter basis reflects increases in revenue and the profitability metrics that accompany that performance. The additional capital raised through the Subordinated Note Offering occurred in the absence of any shareholder ownership dilution and allowed for the prudent deployment of a portion of that capital to repurchase an additional 3.0 million common shares at \$7.00 per share which was a material discount to our tangible book value, accretive to book value calculations and improved our tangible book value by \$0.75 per share year-over-year to \$9.22 per share at quarter end.”

Continuing, he stated, “The reinstatement of a cash dividend, which is 25% greater than previous cash dividend declarations prior to cessation, underscores the confidence the Board and Management have in our collective ability to successfully formulate, engage and execute corporate initiatives that have the capacity to provide enhancements to franchise and shareholder value. We look forward to the opportunities and challenges that lie ahead, heartened by the confidence that our dedicated shareholders have in our ability to perform on their behalf.”

Financial Highlights

- Total interest and dividend income increased by \$4.5 million or 21.8% for the first quarter of 2026 compared to the first quarter of 2025 as a result of the growth in average interest-earning assets year over year, and an increase in the average yield of interest earning assets.
- Total interest expense increased by \$1.0 million or 8.5% for the first quarter of 2026 compared to the first quarter of 2025 as a result of the growth in borrowings (primarily Federal Home Loan Bank advances) used primarily to fund loan growth and the issuance of subordinated notes.
- Total loans increased by \$48.7 million or 3.4% to \$1.47 billion at March 31, 2026, compared to \$1.42 billion at December 31, 2025.
- Total deposits increased by \$28.1 million or 2.2% to \$1.32 billion at March 31, 2026, compared to \$1.30 billion at December 31, 2025.
- Quarter-to-date (annualized) return on average total assets increased by thirty-four basis points to 0.78% at March 31, 2026, compared to 0.44% at March 31, 2025.
- Quarter-to-date (annualized) return on average shareholders’ equity increased by 427 basis points to 8.20% at March 31, 2026, compared to 3.93% at March 31, 2025.
- Book value per common share increased by \$0.75 or 8.9% to \$9.22 at March 31, 2026, compared to \$8.47 at March 31, 2025.
- Net interest margin increased fifty-two basis points to 2.85% as of March 31, 2026, from 2.33% at March 31, 2025.

Balance Sheet Review

Total assets increased by \$26.1 million or 1.5% to \$1.82 billion at March 31, 2026, from \$1.79 billion at December 31, 2025. The increase in total assets was primarily related to increases in total loans receivable, total investment securities and bank-owned life insurance, offset by a decrease in total cash and cash equivalents during the three months ending March 31, 2026, in an effort to deploy lower yielding liquid assets into higher yielding loans and investment securities.

Total cash and cash equivalents decreased by \$74.3 million or 54.5% to \$62.1 million at March 31, 2026, from \$136.4 million at December 31, 2025. This decrease was primarily due to funding of loan growth and investment securities purchases.

Total investment securities increased by \$36.0 million or 21.9% to \$200.3 million at March 31, 2026, from \$164.3 million at December 31, 2025. The increase in investment securities resulted primarily from \$47.7 million in purchases of investment securities, partially offset by \$5.7 million in redemptions and maturities and \$6.0 million of amortization of mortgage-backed securities.

Total loans receivable, net of allowance for credit losses increased by \$49.2 million or 3.5% to \$1.45 billion at March 31, 2026, from \$1.40 billion at December 31, 2025. Commercial mortgage loans increased \$22.9 million, construction loans increased \$22.4 million, and 1-4 family mortgage loans increased \$5.4 million, partially offset by a decrease in multifamily loans of \$2.0 million. The allowance for credit losses decreased by \$478,000 or 3.0% to \$15.5 million or 1.06% of total loans at March 31, 2026, as compared to \$16.0 million or 1.13% of total loans at December 31, 2025, based on an evaluation of the quantitative and qualitative factors used for the CECL Model and a comprehensive review of the Bank's loan loss history.

Total deposits increased \$28.1 million or 2.2% to \$1.32 billion at March 31, 2026, from \$1.30 billion at December 31, 2025. Money market deposits increased \$29.2 million, non-interest-bearing demand deposits increased \$5.3 million, savings accounts increased \$3.3 million, and brokered CDs increased \$18.6 million, partially offset by a decrease of \$27.9 million in certificates of deposit.

Borrowings, which are primarily Federal Home Loan Bank advances increased \$13.0 million or 5.1% to \$265.5 million at March 31, 2026, from \$252.5 million at December 31, 2025, which assisted in the facilitation of the loan and investment growth discussed previously.

Stockholders' equity decreased by \$19.0 million or 10.8% to \$156.4 million at March 31, 2026, from \$175.4 million at December 31, 2025. The decrease in stockholders' equity was primarily due to an increase in treasury stock of \$21.2 million and an increase in accumulated other comprehensive loss of \$453,000, partially offset by an increase of \$2.6 million in retained earnings. During the three months ending March 31, 2026, the Company completed a tender offer to repurchase 3.0 million shares of its outstanding common stock at \$7.00 per common share for a total cost of \$21.0 million which resulted in an increase in treasury stock.

Three Months of Operations

Net interest income increased by \$3.5 million or 40.1% to \$12.1 million for the three months ending March 31, 2026, from \$8.6 million for the three months ending March 31, 2025. The increase in net interest income was primarily due to an increase in total interest and dividend income of \$4.5 million as a result of an increase in the average balance of average interest earning assets, partially offset by an increase in total interest expense of \$1.0 million as a result of an increase in the average balance of average interest-bearing liabilities.

Total interest and dividend income increased by \$4.5 million or 21.8% to \$24.9 million for the three months ending March 31, 2026, from \$20.5 million for the three months ending March 31, 2025. Interest income on loans, including fees, increased \$3.9 million or 22.7% to \$21.3 million for the three months ending March 31, 2026, as compared to \$17.4 million for the three months ending March 31, 2025. The increase in interest income on loans, including fees, resulted primarily from an increase in the average balance of loans receivable of \$185.6 million or 14.9% to \$1.43 billion for the three months ending March 31, 2026, as compared to \$1.24 billion for the three months ending March 31, 2025. Average yield on loans receivable was 6.05% for the three months ending March 31, 2026, increasing thirty-eight basis points over the comparative time period in 2025. Interest income on investment securities increased by \$662,000 or 35.6% to \$2.5 million for the three months ending March 31, 2026, as compared to \$1.9 million for the same period in the prior year, as a result of purchasing and replacing paydowns of investment securities with higher yielding investment securities. The average balance of the investment security portfolio increased by \$26.5 million or 17.5% to \$178.1 million for the three months ending March 31, 2026, as compared to \$151.6 million for the same period in the prior year. The average yield on investment securities increased by seventy-six basis points to 5.66% for the three months ending March 31, 2026, as compared to 4.90% for the same period in the prior year. Interest income on interest-bearing deposits with other banks decreased by \$159,000 or 16.0% to \$834,000 for the three months ending March 31, 2026, as compared to \$1.0 million for the same period in the prior year. This decrease resulted primarily from a decline in average yield of sixty-two basis points to 3.50% for the three months ending March 31, 2026, as compared to 4.12% for the same period in the prior year. Dividend income on restricted stock increased moderately as a result of an increase in average balance of restricted stock of \$3.1 million to \$12.5 million for the three months ending March 31, 2026, as compared to \$9.4 million for the same period in the prior year despite a decrease in average yield of 160 basis points to 7.74% for the three months ending March 31, 2026, as compared to 9.34% for the same period in the prior year.

Total interest expense increased by \$1.0 million or 8.5% to \$12.8 million for the three months ending March 31, 2026, from \$11.8 million for the three months ending March 31, 2025. The increase in interest expense occurred primarily as a result of an increase in average balance of interest-bearing liabilities of \$218.3 million or 18.2%, to \$1.42 billion for the three months ending March 31, 2026, from \$1.20 billion for the three months ending March 31, 2025. The increase in total interest expense was attributable to an increase in average balance of interest-bearing liabilities, partially offset by a decrease in the average cost of interest-bearing liabilities of thirty-two basis points to 3.67% for the three months ending March 31, 2026, as compared to 3.99% for the three months ending March 31, 2025. The increase in average balance of interest-bearing liabilities included a \$111.5 million increase in average interest-bearing deposit liabilities, a \$67.9 million increase in average wholesale borrowings, and a \$39.0 million addition of subordinated notes for the three months ending March 31, 2026. The increase in interest-bearing liabilities was primarily used to facilitate asset growth and strategic initiatives as well as to maintain an increased level of liquidity consistent with regulatory guidance.

During the first quarter of 2026, the Company recorded a \$617,000 reversal of provision for credit losses as compared to a \$83,000 provision for credit losses for the same period in the prior year. The decrease in provision for credit losses for the first quarter of 2026, was primarily due to management's evaluation of both quantitative and qualitative factors, and a comprehensive loss history review, which impacts the CECL model calculations, despite an increase of \$48.7 million in gross loans receivable. The Company recorded

a \$478,000 reversal of provision for credit losses on loans, a \$125,000 reversal of provision for credit losses for unfunded commitments and a \$14,000 reversal of provision for credit losses on corporate securities held-to-maturity. Management believes that the allowance for credit losses on loans and investment securities at March 31, 2026, and 2025 were appropriate.

Net interest margin increased by fifty-two basis points to 2.85% for the three months ending March 31, 2026, compared to 2.33% for the three months ending March 31, 2025. The increase in the net interest margin was primarily due to an increase in the average balance of total interest-earning assets of \$214.2 million or 14.3% to \$1.72 billion for the three months ending March 31, 2026, compared to \$1.50 billion for the three months ending March 31, 2025, and an increase in average yield of interest-earning assets to 5.89% for the three months ending March 31, 2026 from 5.52% for the three months ending March 31, 2025, coupled with a decrease in the average cost of interest-bearing liabilities to 3.67% for the three months ending March 31, 2026 from 3.99% for the three months ending March 31, 2025, partially offset by an increase in the average balance of total interest-bearing liabilities of \$218.3 million or 18.2% to \$1.42 billion for the three months ending March 31, 2026, from \$1.20 billion for the three months ending March 31, 2025.

Non-interest income decreased by \$404,000 or 29.0% to \$1.0 million for the three months ending March 31, 2026, from \$1.4 million for the three months ending March 31, 2025. The decrease in total non-interest income was primarily due to a decrease of \$752,000 in other income, partially offset by increases in service charges and fees of \$61,000 and BOLI income of \$287,000 for the three months ending March 31, 2026. Other income for the three months ending March 31, 2025, was impacted by a non-recurring \$778,000 gain recorded on the sale of a Company owned property. BOLI income increased as result of the Company purchasing \$13.4 million in new BOLI policies to insure additional employees as well as an increase in the rate of return on the policies.

Non-interest expense increased by \$1.2 million or 15.7% to \$9.1 million for the three months ending March 31, 2026, compared to \$7.9 million for the three months ending March 31, 2025. Salaries and employee benefits increased by \$394,000 or 8.3% to \$5.1 million for the three months ending March 31, 2026, as compared to \$4.7 million for the three months ending March 31, 2025. The increase in salaries and employee benefits resulted primarily due to a slight increase in headcount as a result of the growth of the Bank, annual merit increases, employee incentives and increased health insurance costs year over year. Occupancy and equipment expense increased by \$195,000 or 16.9% to \$1.4 million for the three months ending March 31, 2026, as compared to \$1.2 million for the three months ending March 31, 2025, primarily due to increase in facilities maintenance contracts, lease expense, and other real estate owned expenses. Advertising and marketing expense increased \$53,000 or 96.4% to \$108,000 for the three months ending March 31, 2026, as compared to \$55,000 for the same period in the prior year, primarily due to an increase in advertising campaigns and product promotions. Professional fees increased \$103,000 or 20.1% to \$615,000 for the three months ending March 31, 2026, as compared to \$512,000 for the three months ending March 31, 2025, primarily due to increase in director fees, partially offset by a decrease in audit and legal fees. FDIC insurance assessment increased \$64,000 or 29.0% to \$285,000, for the three months ending March 31, 2026, from \$221,000 for the three months ending March 31, 2025, as a result of the growth in total assets. Other operating expenses increased by \$417,000 or 50.4% to \$1.2 million for the three months ending March 31, 2026, from \$828,000 for the three months ending March 31, 2025, primarily due to a \$200,000 accrual to miscellaneous expenses related to various components of other operating expenses. Other operating expenses are primarily comprised of loan related expenses, dues and subscriptions, digital banking expenses, sponsorships, training and education, postage, meals and entertainment, software maintenance and depreciation, and miscellaneous expenses. Management's focus continues to remain on prudently managing its operating expenses, while executing on our organic growth initiative.

The income tax provision increased by \$739,000 or 183.4% to \$1.1 million for the three months ending March 31, 2026, from \$403,000 for the three months ending March 31, 2025. The increase in income tax provision resulted primarily from an increase in the pre-tax income year over year of \$2.5 million or 121.3% to \$4.6 million for the three months ending March 31, 2026, from \$2.1 million for the three months ending March 31, 2025. The effective tax rate for the quarter ending March 31, 2026, was 24.8% compared to 19.4% for the quarter ending March 31, 2025. The effective tax rate for the quarter ended March 31, 2025, was impacted by a reduction in New York state tax apportionment.

Asset Quality

The allowance for credit losses decreased by \$478,000 or 3.0% to \$15.5 million or 1.06% of total loans at March 31, 2026, as compared to \$14.8 million or 1.18% of total loans at March 31, 2025. During the three months ending March 31, 2026, the Company reversed \$478,000 in provision for credit losses and had no charge-offs or recoveries. Based on the results of the CECL model and management's evaluation of both the quantitative and qualitative factors and a comprehensive loss history review, changes in the allowance for credit losses for the three months ended March 31, 2026, were adjusted accordingly.

The Bank had non-accrual loans totaling \$11.4 million or 0.78% of total loans at March 31, 2026, as compared to \$10.5 million or 0.74% of total loans at December 31, 2025. Non-accrual loans increased by \$900,000 from December 31, 2025, primarily as a result of one commercial real estate loan which was reclassified to non-accrual status during the first quarter of 2026. The allowance for credit losses was 136.2% of non-accrual loans at March 31, 2026, compared to 152.4%, at December 31, 2025.

About First Commerce Bancorp, Inc.

First Commerce Bancorp, Inc., is a financial services organization headquartered in Lakewood, New Jersey. The Bank, the Company's wholly owned subsidiary, provides businesses and individuals a wide range of loans, deposit products and retail and commercial banking services through its branch network located in Allentown, Bordentown, Closter, Englewood, Fairfield, Freehold, Jackson, Lakewood, Robbinsville and Teaneck, New Jersey. For more information, please go to www.firstcommercebk.com.

Forward-Looking Statements

This release, like many written and oral communications presented by First Commerce Bancorp Inc., and our authorized officers, may contain certain forward-looking statements regarding our prospective performance and strategies within the meaning of Section 27A of the Securities Act of 1933 as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and are including this statement for purposes of said safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations of the Company, are generally identified by use of the words "anticipate," "believe," "estimate," "expect," "intend," "plan," "project," "seek," "strive," "try," or future or conditional verbs such as "could," "may," "should," "will," "would," or similar expressions. Our ability to predict results or the actual effects of our plans or strategies is inherently uncertain. Accordingly, actual results may differ materially from anticipated results.

In addition to the factors previously disclosed in prior Bank communications and those identified elsewhere, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: the impact of changes in interest rates and in the credit quality and strength of underlying collateral and the effect of such changes on the market value of First Commerce Bank's investment securities portfolio; changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which First Commerce Bank operates and in which its loans are concentrated, including the effects of declines in housing market values; inflation; customer acceptance of the Bank's products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with certain corporate initiatives; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and actions of governmental agencies and legislative and regulatory actions and reforms.

First Commerce Bancorp, Inc.
Consolidated Statements of Financial Condition
(Unaudited)

<i>(dollars in thousands, except percentages and share data)</i>	March 31, 2026	December 31, 2025	Variance	
			Amount	%
Assets				
Cash and cash equivalents:				
Cash on hand	\$ 2,237	\$ 2,573	\$ (336)	-13.1%
Interest-bearing deposits in other banks	59,850	133,845	(73,995)	-55.3%
Total cash and cash equivalents	62,087	136,418	(74,331)	-54.5%
Investment securities:				
Available-for-sale, at fair value	83,492	38,684	44,808	115.8%
Held-to-maturity ("HTM"), at amortized cost	116,948	125,780	(8,832)	-7.0%
Less: Allowance for credit losses - HTM securities	(105)	(119)	14	-11.8%
Held-to-maturity, net of allowance for credit losses	116,843	125,661	(8,818)	-7.0%
Total investment securities	200,335	164,345	35,990	21.9%
Restricted stock	13,464	12,879	585	4.5%
Loans receivable	1,467,440	1,418,701	48,739	3.4%
Less: Allowance for credit losses	(15,541)	(16,019)	478	-3.0%
Net loans receivable	1,451,899	1,402,682	49,217	3.5%
Premises and equipment, net	11,130	10,966	164	1.5%
Right-of-use asset	16,743	17,119	(376)	-2.2%
Accrued interest receivable	8,089	7,594	495	6.5%
Bank owned life insurance	41,611	27,697	13,914	50.2%
Other real estate owned	6,937	6,937	-	N/A
Deferred tax asset, net	3,269	3,496	(227)	-6.5%
Other assets	4,854	4,188	666	15.9%
Total assets	\$ 1,820,418	\$ 1,794,321	\$ 26,097	1.5%
Liabilities and Stockholders' Equity				
Liabilities				
Deposits:				
Non-interest bearing	\$ 176,280	\$ 171,010	\$ 5,270	3.1%
Interest-bearing	1,147,468	1,124,686	22,782	2.0%
Total deposits	1,323,748	1,295,696	28,052	2.2%
Borrowings	265,500	252,500	13,000	5.1%
Subordinated notes, net	38,965	38,953	12	N/A
Accrued interest payable	2,409	1,965	444	22.6%
Lease liability	18,279	18,612	(333)	-1.8%
Other liabilities	15,111	11,204	3,907	34.9%
Total liabilities	1,664,012	1,618,930	45,082	2.8%
Commitments and contingencies	-	-	-	-
Stockholders' equity				
Preferred stock; authorized 5,000,000 shares; none issued	-	-	-	N/A
Common stock, par value of \$0; 30,000,000 authorized	-	-	-	N/A
Additional paid-in capital	91,280	91,201	79	0.1%
Retained earnings	115,828	113,221	2,607	2.3%
Treasury stock	(50,070)	(28,852)	(21,218)	73.5%
Accumulated other comprehensive loss	(632)	(179)	(453)	253.1%
Total stockholders' equity	156,406	175,391	(18,985)	-10.8%
Total liabilities and stockholders' equity	\$ 1,820,418	\$ 1,794,321	\$ 26,097	1.5%
Shares issued	24,474,830	24,462,830		
Shares outstanding	16,964,579	19,952,579		
Treasury shares	7,510,251	4,510,251		

First Commerce Bancorp, Inc.
Consolidated Statements of Income
(Unaudited)

	Three Months Ended		Variance	
	March 31, 2026	March 31, 2025	Amount	%
<i>(dollars in thousands, except percentages and share data)</i>				
Interest and Dividend Income				
Loans, including fees	\$ 21,331	\$ 17,388	\$ 3,943	22.7%
Investment securities:				
Available-for-sale	769	182	587	322.5%
Held-to-maturity	1,750	1,675	75	4.5%
Interest-bearing deposits with other banks	834	993	(159)	-16.0%
Restricted stock dividends	242	220	22	10.0%
Total interest and dividend income	24,926	20,458	4,468	21.8%
Interest expense:				
Deposits	9,485	9,731	(246)	-2.5%
Borrowings	2,530	2,106	424	20.1%
Subordinated notes	829	-	829	N/A
Total interest expense	12,844	11,837	1,007	8.5%
Net interest income	12,082	8,621	3,461	40.1%
(Reversal of) provision for credit losses	(478)	13	(491)	-3776.9%
(Reversal of) provision for unfunded commitments for credit losses	(125)	19	(144)	-757.9%
(Reversal of) provision for credit losses - HTM securities	(14)	51	(65)	-127.5%
Total (reversal of) provision for credit losses	(617)	83	(700)	-843.4%
Net interest income after provision for credit losses	12,699	8,538	4,161	48.7%
Non-interest Income:				
Service charges and fees	354	293	61	20.8%
Bank owned life insurance income	527	240	287	119.6%
Other income	109	861	(752)	-87.3%
Total non-interest income	990	1,394	(404)	-29.0%
Non-Interest Expenses:				
Salaries and employee benefits	5,134	4,740	394	8.3%
Occupancy and equipment expense	1,352	1,157	195	16.9%
Advertising and marketing	108	55	53	96.4%
Professional fees	615	512	103	20.1%
Data processing expense	353	342	11	3.2%
FDIC insurance assessment	285	221	64	29.0%
Other operating expenses	1,245	828	417	50.4%
Total non-interest expenses	9,092	7,855	1,237	15.7%
Income before income taxes	4,597	2,077	2,520	121.3%
Income tax provision	1,142	403	739	183.4%
Net income	\$ 3,455	\$ 1,674	\$ 1,781	106.4%
Earnings per common share - Basic	\$ 0.18	\$ 0.08	\$ 0.10	127.1%
Earnings per common share - Diluted	0.18	0.08	0.10	126.9%
Weighted average shares outstanding - Basic	19,021	20,392	(1,371)	-6.7%
Weighted average shares outstanding - Diluted	19,030	20,435	(1,405)	-6.9%

First Commerce Bancorp, Inc.
Net Interest Margin Analysis
(Unaudited)

<i>(dollars in thousands)</i>	Three months ended March 31, 2026			Three months ended March 31, 2025		
	Average Balance	Interest	Average Yield/Cost	Average Balance	Interest	Average Yield/Cost
Assets:						
Interest-earning assets:						
Interest-bearing deposits in other banks	\$ 96,741	\$ 834	3.50%	\$ 97,808	\$ 993	4.12%
Investment securities:						
Available-for-sale	55,808	769	5.51%	11,672	182	6.25%
Held-to-maturity	122,309	1,750	5.72%	139,935	1,675	4.79%
Total investment securities	178,117	2,519	5.66%	151,607	1,857	4.90%
Restricted stock	12,510	242	7.74%	9,433	220	9.34%
Loans receivable:						
Consumer loans	997	12	4.88%	881	7	3.16%
Home equity loans	1,551	31	8.11%	2,384	50	8.52%
Construction loans	56,038	1,130	8.07%	104,991	2,057	7.84%
Commercial loans	39,943	879	8.80%	42,935	845	7.87%
Commercial mortgage loans	1,307,412	18,924	5.79%	1,060,105	13,936	5.26%
Residential mortgage loans	7,745	66	3.46%	11,598	136	4.76%
SBA loans	15,978	289	7.23%	21,131	357	6.75%
Total loans receivable	1,429,664	21,331	6.05%	1,244,025	17,388	5.67%
Total interest-earning assets	1,717,032	24,926	5.89%	1,502,873	20,458	5.52%
Non-interest-earning assets:						
Allowance for credit losses	(16,014)			(14,800)		
Cash on hand	3,226			1,927		
Other assets	88,974			67,951		
Total non-interest-earning assets	76,186			55,078		
Total assets	\$ 1,793,218			\$ 1,557,951		
Liabilities and stockholders' equity:						
Interest-bearing liabilities:						
Interest-bearing checking accounts	\$ 93,052	\$ 510	2.22%	\$ 77,377	\$ 404	2.12%
NOW accounts	4,114	24	2.37%	8,629	62	2.91%
Money market accounts	276,647	1,889	2.77%	258,121	2,107	3.31%
Savings accounts	76,955	448	2.36%	39,467	195	2.00%
Certificates of deposit	528,222	5,092	3.91%	486,298	5,125	4.27%
Brokered CDs	157,322	1,522	3.92%	154,957	1,838	4.81%
Borrowings	244,755	2,530	4.19%	176,878	2,106	4.83%
Subordinated notes	38,952	829	8.51%	-	-	N/A
Total interest-bearing liabilities	1,420,019	\$ 12,844	3.67%	1,201,727	\$ 11,837	3.99%
Non-interest-bearing liabilities:						
Demand deposits	170,687			154,448		
Other liabilities	31,556			29,196		
Total non-interest-bearing liabilities	202,243			183,644		
Stockholders' equity	170,956			172,580		
Total liabilities and stockholders' equity	\$ 1,793,218			\$ 1,557,951		
Net interest spread			2.22%			1.53%
Net interest margin		\$ 12,082	2.85%		\$ 8,621	2.33%

First Commerce Bancorp, Inc.
Selected Financial Data
(Unaudited)

(In thousands, except per share data)	As of and for the quarters ended				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Summary earnings:					
Interest income	\$ 24,926	\$ 25,321	\$ 24,113	\$ 21,739	\$ 20,458
Interest expense	12,844	12,667	13,266	12,099	11,837
Net interest income	12,082	12,654	10,847	9,640	8,621
(Reversal of) provision for credit losses	(617)	348	452	712	83
Net interest income after provision for credit losses	12,699	12,306	10,395	8,928	8,538
Non-interest income	990	732	859	586	1,394
Non-interest expense	9,092	8,851	8,485	7,806	7,855
Income before income tax expense	4,597	4,187	2,770	1,708	2,077
Income tax expense	1,142	1,010	687	385	403
Net income	\$ 3,455	\$ 3,177	\$ 2,082	\$ 1,323	\$ 1,674
Per share data:					
Earnings per share - basic	\$ 0.18	\$ 0.16	\$ 0.10	\$ 0.07	\$ 0.08
Earnings per share - diluted	0.18	0.16	0.10	0.07	0.08
Book value at period end	9.22	8.79	8.63	8.51	8.47
Shares outstanding at period end	16,965	19,953	20,010	20,096	20,130
Basic weighted average shares outstanding	19,021	19,994	20,077	20,095	20,392
Fully diluted weighted average shares outstanding	19,030	20,011	20,079	20,095	20,435
Balance sheet data (at period end):					
Total assets	\$ 1,820,418	\$ 1,794,321	\$ 1,709,669	\$ 1,689,642	\$ 1,581,983
Investment securities, available-for-sale	83,492	38,684	26,605	26,605	26,789
Investment securities, held-to-maturity	116,843	125,661	145,572	153,324	151,009
Loans receivable	1,467,440	1,418,701	1,395,847	1,376,116	1,256,247
Allowance for credit losses	(15,541)	(16,019)	(15,866)	(15,220)	(14,834)
Total deposits	1,323,748	1,295,696	1,282,904	1,247,358	1,202,079
Stockholders' equity	156,406	175,391	172,610	171,000	170,422
Selected performance ratios:					
Return on average total assets	0.78%	0.73%	0.48%	0.33%	0.44%
Return on average stockholders' equity	8.20%	7.24%	4.79%	3.10%	3.93%
Average yield on earning assets	5.89%	6.07%	5.79%	5.58%	5.52%
Average cost of funding liabilities	3.67%	3.74%	3.95%	3.87%	3.99%
Net interest margin	2.85%	3.03%	2.61%	2.47%	2.33%
Efficiency ratio	69.55%	66.12%	72.48%	76.33%	78.43%
Non-interest income to average assets	0.22%	0.17%	0.20%	0.15%	0.36%
Non-interest expenses to average assets	2.06%	2.04%	1.97%	1.94%	2.04%
Asset quality ratios:					
Non-performing loans to total loans	0.78%	0.74%	0.89%	1.30%	3.02%
Non-performing assets to total assets	1.01%	0.97%	1.13%	1.06%	2.40%
Allowance for credit losses to non-performing loans	136.16%	152.35%	128.38%	84.97%	39.12%
Allowance for credit losses to total loans	1.06%	1.13%	1.14%	1.11%	1.18%
Net recoveries (charge-offs) to average loans	N/A	-0.02%	0.01%	0.02%	0.02%
Liquidity and capital ratios:					
Net loans to deposits	109.68%	108.26%	107.57%	109.10%	103.27%
Average loans to average deposits	109.39%	111.04%	108.43%	107.13%	105.49%
Total stockholders' equity to total assets	8.59%	9.77%	10.10%	10.12%	10.77%
Total capital to risk-weighted assets	12.93%	14.93%	12.32%	12.53%	13.29%
Tier 1 capital to risk-weighted assets	9.56%	11.32%	11.24%	11.44%	12.16%
Common equity tier 1 capital ratio to risk-weighted assets	9.56%	11.32%	11.24%	11.44%	12.16%
Tier 1 leverage ratio	8.76%	10.22%	10.12%	10.59%	10.74%